

MEETING OF THE FINANCE COMMITTEE

MINUTES (UNRESERVED)

2.00pm on Monday, 10 May 2021

By Zoom

Present (Reserved): Anthony, Lord Grabiner QC (Chair); Professor Phil Allmendinger; Dr David Chambers; Professor Jonathan Goodman; Professor Neil Greenham; Dr Heike Laman; Dr Jacqueline Tasioulas (Senior Tutor); Dr Hendrik van Veen; Mr Paul Warren (Bursar); and Dr Julia Wolf.

Present (Unreserved): Mr Abdu Rawat (UCS representative); and Mr Henri van Soest (MCR representative).

In Attendance: Miss Emma Easterbrook (Secretary); and Mrs Rebecca Willatt (Deputy Financial Bursar).

1. **Apologies**

None.

2. **Declarations of Interest**

None.

3. **UNRESERVED MATTERS**

(i) **Minutes of 8 March 2021**

Approved.

(ii) **Matters Arising**

- a. *Item 3(v), Review of Investment Asset Allocation and Investment Policy:* The Bursar circulated the DRAFT Minutes of the last meeting of the Investment Committee on 2 March 2021. The Investment Committee had recommended to the Finance Committee at its last meeting on 8 March that on balance the College should complete the transfer of 80% of global equity investments into the Amundi Fund by the end of June 2021. In addition, that the remaining 20% of global equity investments should also be transferred to the Amundi Fund by the end of December 2021 unless a more preferable alternative ‘impact’ investment fund or low cost regional low carbon ETF is found. The Investment Committee will

- (v) **Bribery and Corruption Annual Report:** *for note only unless otherwise requested:*
Heads of Department and Administrators; and those involved at any level in procurement;
or in seeking donations or research funding; or